VTB Bank (Deutschland) AG

MT 103

MT 103 - ClearingLine Format Specifications

MT 103 Customer Transfer

M = Mandatory O = Optional

Status	Tag	Field Name	Content/Options
M	20	Sender's Reference	16 digits
M	23B	Bank Operation Code	CRED
O	23E	Instruction Code	4 digits
M	32A	Value Date Currency Interbank Settled Amount	6 numeric 3 alphabetical 15 digits
O	33B	Currency/ Instructed Amount	3 alphabetical 15 digits
O	36	Exchange Rate	12 digits
M	50a	Ordering Customer: Account number Code / Identifier (Option F) Name & Address Option F is preferred Option	**Option A** [/34x] (Account) 4!a2!a2!c[3!c] (BIC/BEI) **Option K** [/34x] (Account) 4*35x (Name & Address) **Option F** 35x (Party Identifier) 4*35x (Name & Address)
O	52A	Ordering Institution	A or D
M	53B	Sender's Correspondent	/D/10 digits your account number
O	56A	Intermediary Institution	A or C C = for Germany only
O	57A	Account With Institution	A, B, C or D C = for Germany only

Status	Tag	Field Name	Content/Options
M	59A	Beneficiary Customer: Account number Name and Adress	/34 digits 4 lines 35 digits each
O	70	Remittance Information	4 lines 35 digits each
M	71A	Details of Charges	OUR SHA BEN
O	71F	Sender's Charges	Example: 71F EUR8,00
O	71G	Receiver's Charges	Example: 71G EUR5,50
O	72	Sender to Receiver Information	Example: Line 1: /ACC/Branch 2 Lines 2-6: //............ slashes are set by the system

1. Field 20:   Your Reference

This field specifies the reference assigned by you to clearly identify the message.

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'

This reference will be quoted in any related confirmation or statement, e.g. MT 910 and / or 940, 942, 950.

2. Field 23B: Bank Operation Code

This field identifies the type of operation.

CODE

CRED – Standard Message

3. Field 23E: Instruction Code

This field specifies an instruction.

CODES

Instructions must contain one of the following codes:

SDVA	Payment must be executed to the beneficiary with same day value.
INTC	The payment is an intra-company payment, i.e., a payment between two companies belonging to the same group.
REPA	Payment has a related e-Payments reference.
CORT	Payment is made in settlement of a trade, e.g., foreign exchange deal, securities transaction.
BONL	Payment is to be made to the beneficiary customer only.
HOLD	Beneficiary customer/claimant will call; pay upon identification.
CHQB	Pay beneficiary customer only by cheque. The optional account number line in field 59 must not be used.
PHOB	Please advise/contact beneficiary/claimant by phone.
TELB	Please advise/contact beneficiary/claimant by the most efficient means of telecommunication.
PHON	Please advise account with institution by phone.
TELE	Please advise account with institution by the most efficient means of telecommunication.
PHOI	Please advise the intermediary institution by phone.
TELI	Please advise the intermediary institution by the most efficient means of telecommunication.

4. Field 32A: Value Date, Currency Code, Amount

This field specifies the value date, currency and amount to be transferred.

5. Field 33B: Currency/Instructed Amount (If a conversion was made on your side)

This amount is provided for information purposes and will be transported unchanged through the transaction chain.

6. Field 36:   Exchange Rate

This field specifies the exchange rate used to convert the instructed amount specified in field 33B.
This field must be present when a currency conversion has been performed on the Sender's side.

7. Field 50a: Ordering Customer

This field specifies the customer ordering the transaction.

According to the Money Laundering Act, the complete name & address and account number (Option K), or other identification data (Option F) of the sender must be entered.

Since October 29, 2007 the preferred option is F

Format field 50F

With Option F, for Subfield 1 (Party Identifier) Line format 1 or Line Format 2 must be used:

Line format 1:	/34x	(Account Number)
or		
Line format 2:	/4!a,/30x	(Code) (Identifier)

With Option F, for Subfield 2 (Name & Address) the following Line Format must be used for all lines:

Subfield 2	1!n/33x	(Number) (Details)

Codes

With option F for -Subfield 1- Line Format 2 (Code) (Identifier) one of the following codes must be used:

ARNU	Alien Registration Number
CCPT	Passport Number
CUST	Customer Identification Number
DRLC	Driver's License Number
EMPL	Employer Number
IBEI	International Business Entity Identifier (no country code allowed)
NIDN	National Identity Number
SOSE	Social Security Number
TXID	Tax Identification Number

With option F -Subfield 2- (Name & Address) each line when present must contain one of the following codes:

1	Name of the Ordering Customer
2	Address Line
3	Country and Town
4	Date of Birth
5	Place of Birth
6	Customer Identification Number
7	National Identity
8	Additional Information

Usage rules:

Subfield 1 Line Format 2 (Code) (Identifier)

- Each code must be followed by a slash '/'.
- Each code (except IBEI) must be followed by the ISO country code, a slash '/' and the corresponding number.

Subfield 2 (Name & Address)

- Each code must be followed by a slash '/'.
- The codes 3, 5, 6 and 7 must be followed by the ISO country code, a slash '/' and the corresponding number/ details.
- Each code must appear on a separate line.
- Codes must appear in increasing numerical order.
- Codes may be repeated if more than one line is needed to provide the information indicated by the code (for example two lines for address details).
- Code 2 must not be used without code 3 and vice versa.
- Code 4 must not be used without code 5 and vice versa.
- The use of code 8 is only allowed to continue information on the indentification of the ordering customer provided under Subfield 1 – Line Format 2.

Example1:

:50F:/CCPT/RU/1234567890987654321
1/WOODY ROADRUNNER
2/RABBIT STREET 1
3/RU/MOSCOW

Example2:

:50F:/CUST/RU/ABC BANK/123456789/8-123456
1/WOODY ROADRUNNER
2/RABBIT STREET 1
3/RU/MOSCOW
8/7890

This means that the customer identification number of Woody Roadrunner assigned by ABC Bank is 123456789/8-1234567890.

References: SWIFTStandards

8. Field 52a: Ordering Institution

This field specifies the ordering institution if other than your Bank.

The BIC must be a SWIFT registered address.

Option A is the preferred option.
Option D should only be used if the ordering financial institution has no BIC.

9. Field 53B: Sender's Correspondent

This field specifies the account to which the payment has to be debited.

10.   Field 56a: Intermediary Institution

This field identifies the correspondent bank of the account with institution if other than VTB Bank.

The BIC must be a SWIFT registered address.
Option A must be used whenever possible.
Option C Party Identifier may be used to indicate a national clearing system code,
          Important: Option C with clearing code other than DE will be forwarded without
          checking

11. Field 57a: Account with Institution

This field identifies the financial institution, if other than VTB Bank, which will pay or credit the beneficiary institution.

The BIC must be a SWIFT registered address.

Option A   must be used whenever possible.
Option D   must only be used in exceptional circumstances, e.g., if the party cannot be identified by a BIC.
Option C   Party Identifier may be used to indicate a national clearing system code.
              Option C with clearing code other than DE will be forwarded without checking.

12. Field 59a: Beneficiary Customer

This field specifies the customer who will be paid.
At least the account number, name, full address or the BEI (Business Entity Identifier) of the beneficiary customer is mandatory.

13. Field 70: Remittance Information

This field specifies either the details of the individual transaction or a reference to another message containing the details which are to be transmitted to the beneficiary customer.

The information specified in this field is intended only for the beneficiary customer.
We do not read its content.

14. Field 71A: Details of Charges

This field specifies which party will bear the charges for the transaction.

One of the following codes must be used:

BEN/SHA	All transaction charges are to be borne by the beneficiary customer.
SHA or OUR and /SPLIT/	In Field 72 causes charges will be debited to your account, all the other to the beneficiary's account.
OUR	All transaction charges are to be borne by the ordering customer.

15. Field 71F: Sender's Charges

This repetitive field specifies the currency and amount of the transaction charges deducted by you and by previous banks in the transaction chain.

These fields are conveyed for transparency reasons.
The net amount after deduction of the Sender's charges will be quoted as the inter-bank settled amount in field 32A.

16. Field 72: Sender to Receiver Information

This field specifies additional information for the Receiver of the payment order or another party identified in the field.

CODES

Please be informed that the usage of this codes (except 'INS') will cause Third Bank / REPAIR Charges.

ACC	Instructions following are for the account with institution.
INS	The institution which instructed the Sender to execute the transaction.
INT	Instructions following are for the intermediary institution.
REC	Instructions following are for the Receiver of the message.

Field 72 must in no case be used for information for which another field is intended.

Codes must be placed between slashes and at the beginning of a line. Additional explanatory information, which may be continued in the next lines, is preceded by a double slash '//'.

16A. Field 72: Special OWHBDEFF Code

**/SPLIT/ + Field 71A = SHA or OUR = Charges of ordering customer institution to be paid by ordering customer, all other charges to be paid by beneficiary.
No REPAIR Charges will apply.**